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Timer Digest

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ISSUE 655

Mark Young



Wall Street Sentiment

S&P: 2727.72

DJIA: 24,831.17

TOP TEN TIMERS**ONE YEAR - FROM: 05/11/2017 TO: 05/11/2018**

	<u>CURRENT</u>	<u>SINCE</u>	<u>INDEX</u>
1 STEVE RHODES Mastering Probability	Bull	04/09/2018	129.74
2 HOCHBERG/KENDALL Elliott Wave Financial Forecast	Bear	01/31/2018	121.94
3 MARK LEIBOVIT VRTrader.com	Bull	05/09/2018	115.26
4 *GARY HARLOFF The Intelligent Fund Investor	Bull	04/26/2017	113.92
5 *DAVID LUCIANO Market Brief	Bull	03/20/2017	113.92
6 *MARVIN APPEL Systems & Forecasts	Bull	10/31/2016	113.92
7 *MARK YOUNG Wall St. Sentiment	Bull	09/27/2016	113.92
8 *TIM BOST Financial Cycles Weekly	Bull	07/08/2016	113.92
9 *JAMES STACK Investech Research	Bull	06/21/2016	113.92
10 *DAN SULLIVAN The Chartist	Bull	06/02/2016	113.92
T.D. CONSENSUS	Bull	03/28/2018	112.45
S&P 500			113.92

*Tied with other not listed due to limited space.

6 Months*From: 11/10/2017 to: 05/11/2018*

STEVE RHODES	Bull	04/09/2018	129.38
Mastering Probability			
DANTUROV	Bull	05/09/2018	116.47
Turov on Timing			
HOCHBERG/KENDALL	Bear	01/31/2018	113.07
Elliott Wave Financial Forecast			
MARK LEIBOVIT	Bull	05/09/2018	111.29
VRTrader.com			
GEORGES LEZAK	Bear	04/23/2018	110.70
stockindextiming.com			
MARKUS ROSE	Bull	05/04/2018	109.49
Rosecast.com			
JAMES DINES	Bear	02/02/2018	108.29
The Dines Letter			
*BILL MERIDIAN	Bull	10/30/2017	105.63
Cycles Research			
*DAVID VOMUND	Bull	06/23/2017	105.63
VIS Alert			
*GARY HARLOFF	Bull	04/26/2017	105.63
The Intelligent Fund Investor			
T.D. CONSENSUS	Bull	03/28/2018	104.27
S&P 500			105.63

*Tied with other not listed due to limited space.

NOTE: A regular feature of TIMER DIGEST is a report of the current opinion of various forecasters and an analysis of how accurate their forecasts have been over the most recent 52-week period (104 weeks for Long Term Timers). In every instance, we have tried to be as fair as possible in the comparisons, although reliability of the information given cannot be guaranteed. Because of mail delays, it is possible that the current opinion may have changed before press time.

While all the services rated provide buy and sell signals, some do not recommend short selling. However, for purposes of illustration only, the Performance Index takes into account the gain and loss on sell signals as well as buy signals. Some of these forecasts are designed to identify short term market moves while others are long term in nature. The Index measures the efficiency of the services over a 52-week period in the same manner for all. The Long Term Timers are measured over 104 weeks using their Long

3 Months*From: 02/09/2018 to: 05/11/2018*

STEVE RHODES	Bull	04/09/2018	116.80
Mastering Probability			
KERRY SZYMANSKI	Neutral	05/11/2018	108.98
Harmonic Edge			
FARI HAMZEI	Bull	03/23/2018	108.68
Hamzei Analytics.com			
FRANK BONGIORNO	Bull	05/08/2018	107.36
Wave 3 Technical Trading			
KEITH MOORED	Neutral	03/13/2018	105.56
Market Forecast			
HOWARD WINELL	Bull	03/28/2018	105.30
The Winell Report			
TIM ORD	Neutral	05/02/2018	104.68
The Ord Oracle			
TOM MCCLELLAN	Bear	04/24/2018	104.46
The McClellan Market Report			
*MARKUS ROSE	Bull	04/04/2018	104.13
Rosecast.com			
*MANFRED ZIMMEL	Bull	02/09/2018	104.13
Amanita Market Forecasting			
T.D. CONSENSUS	Bull	03/28/2018	102.79
S&P 500			104.13

*Tied with other not listed due to limited space.

Term models.

The Performance Index is calculated by considering each advisor and the S&P 500 Index to be equal to 100.00 at the beginning of the period. Timing signals assume either long or short positions in the S&P 500. This study is hypothetical and is for the purpose of comparison only. Past results are not an indication of future results. For more information call or write: **TIMER DIGEST, P.O. Box 1688, Greenwich, CT. 06836-1688 (203) 629-3503**

Summary and Outlook

Since the April 23 issue, the S&P 500 index has gained 2.16%, on a price basis. Year-to-date, the index is now up 2.02%. Economic reports have been firm over the past three weeks. The April Employment Report was short of estimates; but quite respectable, given the proximity to full employment and regional skills mismatch with job openings. In addition, there was an upward revision to March of 32,000. The first estimate of Q1 2018 GDP surpassed estimates (2.3% vs. 2.0% est.) with support from a sharp increase in service spending. On the manufacturing side, the April ISM Manufacturing Index was below consensus and the March figure (57.3 vs. 58.6 est. and 59.3 prev.); due to tariff influences and longer delivery times. March Factory Orders increased 1.6% and February revised upward by 0.4. Durable Goods Orders also rose (2.6%) with an upward revision to February (0.4). And, the ISM Non-Manufacturing Index softened in April to 56.8 from 58.8. Inflation data were moderate in April. PPI-FD rose 0.2% (+2.06% year-over-year). And, CPI rose 0.2%, while Core CPI (ex-Energy) was up just 0.1%. Preliminary Consumer Sentiment was unchanged in May (98.8 vs. 98.8 April). Expectations were moderate for consumer spending and inflation. April Consumer Confidence remained strong at 128.7.

The May 1 - 2 FOMC meeting announcement contained no change in rates. The Fed added some latitude to its 2% inflation target by including the words "symmetric objective" in the target description.

Internationally, geo-political situations remain unchanged (Russia), somewhat worse (Iran), and more optimistic (summit with North Korea combined with the recent prisoner release).

Technically, the market has improved with the recent advance above trendline resistance established by a developing triangle formation. The resolution of a short-term overbought condition along with resistance at previous highs (Feb/Mar and Jan) remain the next obstacles. Sentiment readings are still neutral; and seasonality becomes less favorable over several months.

Currently, the Top Ten Consensus is Bullish with 9 Bulls, and 1 Bear.

Steve Rhodes of Mastering Probability is on an April 9, Buy signal. He suggested some NASDAQ-related contracts have moved toward overbought readings based on shorter-term chart configurations.

Steven Hochberg and Peter Kendall of The Elliott Wave Financial Forecast are on a January 31, Sell signal. They suggested the current short-term rally could extend to fill price chart gaps left open during the decline in late March.

Mark Leibovit of VRTrader.com is on a May 9, Buy signal. He said major indices resolved their price chart formations with this week's rally above respective declining trend lines.

Gary Harloff of The Intelligent Fund Investor is on an April 26, 2017, Buy signal. He currently favors allocation to Energy, Basic Materials, Precious Metals, and Japan.

David Luciano of Market Brief is on a March 20, 2017 Buy signal. He continues to suggest that the Dow Industrials might drift generally higher from their April 2 low.

Marvin Appel of Systems & Forecasts is on an October 31, 2016 Buy signal. He is encouraged by leadership potential from the Technology sector in the context of less favorable seasonality.

Mark Young of Wall St. Sentiment is on a September 27, Buy signal. He noted the prospect for a continuation of frequent near-term directional changes within the larger uptrend.

Tim Bost of Financial Cycles Weekly is on a July 8, 2016 Buy signal. He had forecast an extension of market volatility based on a series of planetary events in late April and early May.

James Stack of Investech Research is on a June 21, 2016 Buy signal. He noted technical conditions have improved; but remains concerned about inflation-driven interest rate hikes by the Federal Reserve.

Dan Sullivan of The Chartist is on a June 2, 2016 Buy signal. He mentioned several factors that contribute to the wall of worry typically ascended by bull markets.

The comments which follow are provided in response to subscriber requests that previous "Timers of the Year" be monitored on a continuing basis, despite their absence from the current rankings.

George Dagnino of Peter Dag Portfolio Strategy is Neutral. He said: "Emerging markets credit risk is rising as the dollar strengthens. Market momentum remains weak – a sign of caution."

George Slezak of stockindextiming.com is Bearish. His current forecast includes the prospect for a generally declining market into the end of May.

David Vomund of VIS Alert is Bullish. He allows for consolidation of a short-term overbought condition; but said: "The broader market strength can also be seen in our very strong stocks-only Advance Decline Line. This indicator reached a new high on Friday!"

Peter Eliades of Stock Market Cycles is Bearish. He said: "We continue to believe that the [Sign of the Bear] signal will indeed prove to be successful and, in fact, resolve itself with a final decline far greater than the arbitrary 20% decline used to measure a successful signal."

Please check the Hotline for the latest updates. The Hotline is updated every Wednesday and Saturday by 7:00 p.m. E.T., with special updates as necessary.

**Next Issue to be posted
June 4, 2018**

T-BOND INDEX 142.18

Top Five Bond Timers

	<u>Current</u>	<u>Since</u>	<u>Index</u>
FRANKBONGIORNO	Bear	04/17/2018	113.62
Wave 3 Technical Trading			
HOCHBERG/KENDALL	Bear	06/29/2017	111.21
Elliott Wave Financial Forecast			
KERRYSZYMANSKI	Bear	03/26/2018	109.45
Harmonic Edge			
BILLMERIDIAN	Bear	09/28/2017	108.59
Cycles Research			
STEVE TODD	Bull	04/26/2018	108.04
The Todd Market Forecast			
T.D. CONSENSUS	Bear	01/05/2018	105.95
T-BOND INDEX			95.27

From: 05/11/2017 To: 05/11/2018

The bond market, basis the June 2018 T-Bond future, has drifted above the 142 level in the recent period. Fundamentally, economic conditions reflect an ongoing growth trend and the Federal Reserve appears to have a conservative view of policy adjustment. Technically, short-term indicators are moderately oversold. Support for the June future is still 142, then 140, and 138 10/32. Resistance is 144, 147, and 150.

The Consensus is currently Bearish.

Frank Bongiorno is Bearish. He said: "Ideally the Bonds should trace out weakness through the April low to trace out wave v of 5, to end the decline."

Hochberg/Kendall are Bearish. They suggested a five-wave decline may be near completion; followed by another bear market rally.

Kerry Szymanski is Bearish. He suggested upside potential appears limited; and said: "The weekly oscillator is Bearish, and the daily oscillator is Bullish overbought."

COMEX GOLD 1330.20

Top Five Gold Timers

STEVE TODD	Bull	05/10/2018	121.76
The Todd Market Forecast			
STEVE RHODES	Bull	03/21/2018	120.93
Mastering Probability			
HOCHBERG/KENDALL	Bear	02/02/2018	115.82
Elliott Wave Financial Forecast			
DANTUROV	Bear	04/24/2018	114.79
Turov on Timing			
BARRY ROSEN	Bear	04/23/2018	113.22
Fortucast ETF Timer			
T.D. CONSENSUS	Bear	04/13/2018	97.79
CMX GOLD INDEX			108.19

From: 05/11/2017 To: 05/11/2018

Gold, basis the June 2018 future, declined beneath the lower end of its multi-month range and rebounded slightly. Fundamentally, geo-political conditions are tentatively less hostile; and there is selective upward pressure on prices. Technically, gold is positioned to once again test \$1300 support as it seeks out the next trend. Support for the June contract remains \$1300 - \$1310, then \$1275, and \$1250. Resistance is \$1350 - \$1360, \$1375, and \$1400.

The Consensus is currently Bearish.

Steve Todd is Bullish. He suggested gold's recent chart pattern confirmed the probability for a tradable rally.

Steve Rhodes is Bullish. His longer-term view contains: "anticipated price projections in the 2090 area, a doubling of price from the November 2015 low."

Hochberg/Kendall are Bearish. They said: "Wave (v) will be a decline that draws gold below \$1300 as prices trace out five waves down from the \$1365.36 high on April 11."

S&P 500 INDEX 2727.72

*MICHAEL CINTOLO	Bull	04/08/2016	132.13
The Cabot Growth Investor			
*ERIN SWENLIN	Bull	04/01/2016	132.13
Decision Point Blog on StockCharts.com			
*GEORGE DAGNINO	Bull	03/31/2016	132.13
Peter Dag Portfolio Strategy			
*KEITH MOORED	Bull	07/10/2015	132.13
Market Forecast			
*HOWARD WINELL	Bull	12/17/2014	132.13
The Winell Report			
*PHILIP MICHALEK	Bull	07/05/2012	132.13
Focused Growth Investor			
*STEPHEN LEEB	Bull	05/03/2012	132.13
The Complete Investor			
*TIM BOST	Bull	11/04/2010	132.13
Financial Cycles Weekly			
*BERNIE SCHAEFFER	Bull	07/02/2009	132.13
Schaeffer's Daily Bulletin			
*MARVIN APPEL	Bull	06/03/2009	132.13
Systems & Forecasts			
T.D. CONSENSUS	Bull	02/19/2016	132.13
S&P 500			132.13

* Tied with others not listed due to limited space.

From: 05/11/2016 To: 05/11/2018

Top Ten Long Term Timers

In the recent two-year period, the S&P 500 rallied from a February 2016 low to a June high, corrected with the Brexit vote, recovered sharply to a new high (8/15/16); consolidated into the election; rallied to the March 1, 2017 high; consolidated to mid-May; rallied to a new high, consolidated in August, extended gains to more record highs in January 2018, then a sharp decline in early February was followed by multiple direction changes and recent low in early April. Seasonality is less favorable; and sentiment is mixed.

Currently, The Long Term Consensus is Bullish.

Michael Cintolo is Bullish. He said: "the correction that started in late January has been relatively normal and put in a firm foundation for a new advance."

Erin Swenlin is Bullish. She said: "SPY is very positive in this time frame. And the bull market rising trend channel remains intact."

George Dagnino is Bullish. He said earnings per share are up about 16% year-over-year; and credit spreads remain under control.

Wall Street Sentiment

When Mark Steward Young, publisher of the Wall Street Sentiment Newsletters and founder of Traders-Talk.com garnered the honor of being named 2017 Timer of the Year, it was less by good fortune and more by dint of many, many years of experience in financial markets. Even as a child, Mark learned to read the now antiquated ticker-tape. By the time Mr. Young was studying Economics at Northwestern University, he was also trading his own account; first stocks, then options, and then index options. After a summer of active options trading ballooned Mr. Young's low five-figure trading account into respectable six-figure fund, his fate was sealed.

During his time trading in school, Mr. Young studied the work of his father's close friend, the legendary Sedge Coppock, as well as such luminaries as Stan Weinstein, Ben Garside, Peter Eliades, and others, in a search for consistent trading results. After graduation, Mr. Young became a stock broker with Legg Mason, where he learned the utility—and limitations—of value investing.

After the Crash of 1987, the shortcomings of fundamental analysis became clear, and his skills with technical analysis and market timing began opening doors. In 1991, he became a registered investment advisor and started his own firm. In addition to managing money for clients, Mr. Young would occasionally share his unique market analysis with his friends and colleagues in the industry. When a fellow professional money manager offered him a substantial sum to provide this analysis on a regular basis, a new business wing was added; independent research. In the early 1990's, as online opportunities became evident to many forward-thinking traders and investors, Mr. Young became a prominent online contributor and commentator, which provided him a unique opportunity to track and study investor psychology, a very promising addition to his technical analysis.

It was around this time that DecisionPoint founder Carl Swenlin asked Mr. Young to take over the administration of what was then called

the "Fearless Forecaster Sentiment Poll" on DecisionPoint. This survey continues now as the well-known Wall Street Sentiment Survey (which is still published at StockCharts.com). After observing Young's analysis for some time, Mr. Swenlin remarked, "I don't know anyone else who can wring so much value out of sentiment data." Using his survey data alone, Mr. Young was able to make uncannily accurate, day-by-day predictions for the week ahead. He then piled on three more proprietary, static-pool surveys, and built a successful stand-alone trading model.

Mr. Young then followed up by taking over the reins of the longest running online technical analysis community, The Fearless Forecasters, and giving them a home at Traders-Talk.com, a diverse online community for traders and investors. These active message boards at Traders-Talk.com also provided an opportunity to perform daily polls of (and for) members. True to form, from the poll data and site activity, Mr. Young was able to develop several new sentiment indicators, some with prodigious predictive power. Some readers may already be familiar with his "Tipping Point" signals as well as the Fully Long/Fully Short indicator of trader sentiment. Both indicators have been tremendously valuable.

Because of the dynamism of modern equity markets, as well as the ever-changing types of investors dominating differing size segments of the stock market landscape, Mr. Young understood that it was imperative to constantly scrutinize and weigh the value and predictive nature of different measures of speculative and investor sentiment, and if none exist for an important investor group, to create them himself.

In addition to his message board sentiment indicators, Mr. Young developed the NAAIM Delta Tool, derived from the National Association of Active Investment Managers weekly survey data. Also, Mr. Young is creator of the Wall St. Sentiment Options Oscillator indicator, derived from dollar-weighted put/call data.

It has been said that what everyone already knows isn't worth knowing. Mark Young's primary goal is to provide sophisticated traders with a window into investor psychology that no one else has—to give his subscribers an edge and the confidence get and stay on the right side of the stock market. Expert traders will tell you that 90% of trading success is related to market psychology. The information provided in the Wall Street Sentiment publications gives a current & accurate read of not only public sentiment, but the attitudes and concerns of the types of people who actually move the financial markets.

SERVICES & SUBSCRIPTION INFORMATION:

Wall Street Sentiment Weekend Report
The Wall Street Sentiment Weekend Report is a two-part basic-level weekly newsletter for investors and less active traders providing a rundown of all relevant sentiment sectors as well as the intermediate and long-term technical condition of the stock market. Includes a Weekly ETF Trading Model. This service is invaluable for minimizing losses in Bear Markets and staying in Bull Markets. Price: \$99 per year

Wall Street Sentiment Daily Letter
Wall Street Sentiment Daily provides analysis of the very latest from our proprietary Options Oscillator, Fully Long/Fully Short indicator, NAAIM Delta, VIX P/C, as well as all relevant sentiment indicators as they become available, be they surveys, polls, options data, or technical indicators that have sentiment implications, like our "Best Fade" indicator. We also monitor systemic risk in Commercial Paper, daily. 3 trading models are included in this twice daily letter. Price: \$39.99 month, \$399 per year

Wall Street Sentiment Premium Service
The Wall Street Sentiment Premium Service provides all of the above, PLUS intra-day updates with the most current actionable sentiment data, as well as specific trade ideas for day traders of the S&P e-mini futures, derived from our best sentiment indicators as well as technical analysis. Two models are traded.

For more information or to request a free trial, go to www.WallStreetSentiment.com/trial.htm or call 859-393-3335.

C.A.S.P.E.R. Index of Previously Recommended Stocks

RECOMMENDED					CURR. CASP.					RECOMMENDED					CURR. CASP.				
STOCK	DATE	PRICE	PRICE	INDEX	STOCK	DATE	PRICE	PRICE	INDEX	STOCK	DATE	PRICE	PRICE	INDEX	STOCK	DATE	PRICE	PRICE	INDEX
A O Smith Corporation	01/13/12	42.22	63.99	4.054	Marathon Petr.	03/29/18	73.11	77.33	5.193										
Accenture Ltd	08/22/14	80.51	157.08	4.505	Marten Transport Ltd	03/29/18	22.80	20.85	3.932										
AerCap Holdings	08/05/16	36.72	55.31	4.209	Masco Corp	08/04/17	38.33	38.07	3.371										
Align Tech Inc	10/03/14	48.49	286.49	5.662	Mastec Inc	10/27/17	44.55	48.45	3.877										
Allegion PLC	03/29/18	85.29	77.28	3.246	Maxim Integrated Prods	10/06/17	48.57	57.60	4.453										
Allison Trans.	01/12/18	44.39	42.01	3.990	Methanex Corporation	04/20/18	66.80	69.45	5.764										
Allstate Corporation	06/22/12	34.08	96.38	3.682	Microsoft Corp	10/23/15	52.87	97.70	5.095										
Amdocs Ltd	01/12/18	67.59	66.29	3.601	Mks Instruments Inc	08/01/14	31.89	113.80	4.734										
American Fnc'l Grp Hld	10/07/11	31.94	111.95	3.842	Monolithic Power Syste	05/08/15	52.55	126.56	4.724										
Amkor Technology Inc	11/17/17	10.89	8.63	2.993	National Instruments C	09/16/16	27.14	42.25	3.270										
AMN Healthcare	07/14/17	36.50	56.25	4.064	Nordstrom Inc	02/16/18	51.50	48.80	3.916										
Amphenol Corp	04/21/11	27.40 a	87.98	3.992	Northrop Grumman Corp	12/31/14	147.39	325.30	3.883										
Analog Devices Inc	05/12/17	78.63	92.60	4.388	Nova Measuring Instrmt	02/16/18	27.10	27.41	3.803										
AON PLC	08/03/12	50.49	144.09	3.887	NVIDIA Corporation	06/21/13	14.42	254.53	6.155										
Apollo Global	08/25/17	29.23	30.28	3.696	Omega Flex Inc	06/24/16	39.00	72.36	4.116										
Applied Industrial Tec	10/27/17	64.75	69.95	4.249	Paccar Inc	09/15/17	69.92	63.79	3.450										
Applied Materials Inc	03/10/17	38.12	54.84	4.433	Parker Hannifin Corp	06/23/17	159.63	175.12	3.684										
Automatic Data Process	12/31/14	83.37	127.34	4.501	Park-Ohio Holdings Cor	10/27/17	46.50	40.55	3.673										
Avx Corp	05/31/13	11.98	15.76	3.280	Patrick Industries Inc	06/24/16	56.56	58.80	3.791										
BG Staffing Inc.	02/16/18	16.94	22.00	5.517	Perkinelmer Incorporat	05/11/12	27.10	75.65	4.052										
Bio-rad Laboratories I	02/13/15	118.36	284.98	4.624	Pfizer Inc	12/29/17	36.22	35.50	3.657										
Broadridge Fin Sol	04/19/13	24.51	117.52	5.719	Plexus Corp	11/17/17	60.94	59.12	3.836										
Builders FirstSource I	10/27/17	17.89	18.90	3.646	Polyone Corporation	06/02/17	38.40	42.32	3.603										
Cabot Corp	10/06/17	57.36	61.50	4.370	Ppg Industries Inc	03/09/18	117.65	100.43	3.085										
CAE Inc.	06/03/16	12.68	19.09	4.114	Raymond James Financia	10/01/10	25.96	93.76	4.555										
Cambrex Corp	04/20/18	55.00	48.00	3.917	Raytheon Co	05/10/13	64.27	213.83	4.289										
Canadian Pacific Railw	04/21/17	152.99	186.48	4.152	Resmed Inc	04/01/16	58.99	101.99	4.853										
Catalent Inc.	12/30/16	26.93	40.20	3.633	S&P Global Inc.	03/31/17	130.74	199.99	5.106										
Celanese	02/17/17	89.64	108.05	4.080	Select Medical	12/30/16	13.25	18.20	3.875										
Chase Corp	04/22/16	56.66	116.80	4.234	Selective Insurance Gr	04/17/15	27.90	56.20	3.515										
Chemed Corp	08/26/16	131.78	329.94	6.679	Service Corp Internat	07/13/12	12.78	37.00	3.727										
Cintas Corp	01/15/16	84.03	183.91	5.129	Sherwin-Williams Co	05/12/17	334.05	381.09	3.729										
Cont'l Bldg Mat.	03/29/18	28.55	28.85	4.046	Smith & Nephew Plc Ad	08/25/17	35.95	35.76	3.618										
Danaher Corp	01/04/08	33.46 a	101.81	4.181	Sonic Corp	12/29/17	27.48	24.89	3.315										
Deere & Co	10/07/16	86.30	147.32	4.219	SPDRs S&P 500 Trust Se	05/13/05	115.72	272.85	4.240										
Dover Corp	05/12/17	79.60	77.13	3.879	Stanley Worksthe	02/17/12	75.36	143.70	3.449										
Dycor Industries Inc	03/09/18	112.66	111.67	4.377	Steel Dynamics Inc	08/25/17	34.65	48.23	5.177										
Eastman Chemical Co	06/03/16	72.77	106.73	4.719	Stoneridge Inc	04/20/18	28.25	29.08	6.010										
Emcor Group Inc	03/06/15	44.29	76.71	3.884	Stryker Corp	05/13/11	63.28	169.48	4.400										
Fiserv Inc	08/20/10	51.26	72.79	4.227	Taiwan Semicond Mnfcg	03/31/17	32.84	39.91	3.805										
Flir Systems Inc	10/06/17	41.29	55.26	4.888	TE Connectivity	10/28/16	62.36	94.58	3.876										
Fortive Corp.	01/04/08	10.41	75.62	4.286	Texas Instruments Inc	05/10/13	37.04	109.25	4.883										
Freeport McMoran C&G B	09/15/17	13.88	16.27	3.707	Textron Inc	11/18/16	44.24	65.79	5.098										
Garmin Ltd	02/16/18	65.21	59.29	3.838	The Hackett Grp.	04/20/18	16.64	16.11	4.168										
GATX Corp.	08/25/17	61.06	71.84	4.798	The Travelers Companie	04/20/12	62.75	131.25	3.710										
Gentex Corp	02/16/18	22.83	23.14	4.616	Torchmark Corp	10/07/11	23.80 a	85.52	4.034										
Global Pmts Inc	08/23/13	48.96	116.13	4.366	TPI Composites	04/20/18	22.21	26.44	5.479										
H&E Equipment Services	04/21/17	22.86	38.06	4.830	Transact Technologies	08/25/17	10.10	11.55	3.417										
Harris Corporation	05/08/15	78.87	156.65	4.221	Trex Co. Inc.	04/01/16	47.73	113.86	4.531										
Hartford Financial Ser	03/31/17	48.07	52.56	3.775	Trinity Industries Inc	03/29/18	32.63	34.29	4.073										
Hexcel Corp	01/13/17	51.07	69.64	4.516	Union Pacific Corp	03/09/18	137.28	142.36	4.910										
Honeywell Internationa	12/29/17	153.36	147.36	3.996	Usg Corp	09/15/17	30.38	41.75	5.229										
Huntington Ingalls	07/14/17	198.13	220.17	3.116	Utah Medical Products	08/05/16	64.50	103.90	5.600										
Huntsman	03/10/17	21.89	31.61	4.023	Valvoline Inc.	08/04/17	22.32	20.89	3.331										
Icon Plc Ads	09/16/16	75.69	126.17	4.583	Vanguard Information T	08/13/07	57.51	183.07	4.786										
Idex Corp	01/11/13	47.64	138.79	4.129	Waste Mgmt. Inc.	01/15/16	51.52	82.97	3.982										
Idexx Laboratories Inc	02/19/16	71.34	211.38	5.097	Wd-40 Co	03/09/18	131.75	132.90	4.695										
Illinois Tool Works In	10/02/15	82.78	145.79	3.371	Westlake Chemical Corp	10/07/16	53.97	117.11	5.407										
Internat Flavors & Fra	11/17/17	148.75	127.62	3.031	Woodward Inc.	04/22/16	54.91	73.93	3.767										
Iridium Commu.	06/20/14	8.37	12.00	4.078	Xilinx Inc	04/17/15	43.58	69.20	4.046										
Johnson & Johnson	08/25/06	63.32	127.24	3.548															
Kaman Corp	07/15/16	43.64	69.89	5.187															
Kla-Tencor Corp	07/14/17	99.64	111.07	4.129															
Kraton Corp.	04/21/17	32.50	47.07	3.960															
L-3 Communications Hld	09/15/17	185.65	196.10	3.656															
Laboratory Cp Am Hldgs	07/14/17	153.30	175.94	4.484															
Lam Research Corp	03/10/17	120.60	201.55	4.602															
Lear Corp	12/30/16	132.37	194.98	4.486															
Lennox International I	12/31/15	124.90	204.57	4.247															
Lincoln Electric Hldgs	01/12/18	97.87	87.79	3.775															
Lockheed Martin Corp	01/09/15	195.02	324.04	3.701															
Louisiana-Pacific Corp	06/23/17	24.51	27.76	3.472															
Madison Sq. Gdn.	03/28/14	126.75	254.20	4.364															
THE FOLLOWING STOCKS WERE DELETED THIS WEEK:																			
					Tower Semiconductor Lt	06/03/16	13.05	25.15	2.984										
					NXP Semicond.	08/05/16	85.74	99.01	2.959										
					Gilead Sciences Inc	01/12/18	79.02	66.16	2.885										
					Berry Global	08/04/17	57.42	49.07	2.865										
					Briggs & Stratton Corp	01/12/18	25.53	18.65	2.831										
(a = adjusted for split)																			

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Gilead Sciences Inc	01/12/18	79.02	66.16	2.885
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Briggs & Stratton Corp	01/12/18	25.53	18.65	2.831

(a = adjusted for split)

Fidelity Select Series Programs

Casper					Casper				
Rank	Rank	Price	Symbol	Fund Name	Rank	Rank	Price	Symbol	Fund Name
1	4.948	48.43	FSENX	Fidelity Sel Energy	22	4.076	161.05	FDSLX	Fidelity Sel Leisure
2	4.658	31.46	FNARX	Fidelity Sel Natural R	23	4.029	112.71	FIDSX	Fidelity Sel Fincl Svc
3	4.621	48.55	FSESX	Fidelity Sel Energy Se	24	4.028	24831.17	DJ-30	DOW JONES INDUS
4	4.619	18.23	*FSCSX	Fidelity Sel Software	25	4.023	2727.72	SP-500	S & P 500
5	4.618	60.36	FBSOX	Fidelity Sel IT Servic	26	4.020	36.24	FSAVX	Fidelity Sel Automotiv
6	4.596	47.70	FSMEX	Fidelity Sel Med Eqp	27	3.987	34.98	FCYIX	Fidelity Sel Industria
7	4.505	14.55	*FSRPX	Fidelity Sel Retailing	28	3.959	84.59	FSDPX	Fidelity Sel Materials
8	4.504	180.72	FSPTX	Fidelity Sel Technolog	29	3.949	163.40	FSCHX	Fidelity Sel Chemicals
9	4.450	25.09	FSNGX	Fidelity Sel Natural G	30	3.893	77.36	FSAIX	Fidelity Sel Air Trans
10	4.393	37.97	FSDCX	Fidelity Sel Comm Eqp	31	3.871	81.94	FSUTX	Fidelity Sel Utilities
11	4.377	11.27	*FSELX	Fidelity Sel Semicond	32	3.862	58.56	FSHOX	Fidelity Sel Constr&Ho
12	4.304	43.46	FSCPX	Fidelity Sel Cons Disc	33	3.848	10.03	FWRLX	Fidelity Sel Wireless
13	4.253	238.68	FSPHX	Fidelity Sel Health Ca	34	3.762	18.87	FPHAX	Fidelity Sel Pharma
14	4.235	94.75	FDCPX	Fidelity Sel Computers	35	3.711	19.73	FSAGX	Fidelity Sel Gold
15	4.201	81.08	FSLBX	Fidelity Sel Brokerage	36	3.672	67.41	FSPCX	Fidelity Sel Insurance
16	4.153	89.38	FSHCX	Fidelity Sel MedicalID	37	3.624	24.84	FSLEX	Fidelity Sel Environme
17	4.120	33.95	FSRBX	Fidelity Sel Banking	38	3.611	71.82	FBMPX	Fidelity Sel Multimedi
18	4.115	221.30	FBIOX	Fidelity Sel Biotech	39	3.440	54.04	FSTCX	Fidelity Sel Telecom
19	4.091	174.06	FSDAX	Fidelity Sel Defense&A	40	3.138	76.02	FDFAX	Fidelity Sel Cons Stap
20	4.085	98.63	FSRFX	Fidelity Sel Transport	*After the 5/11/2018 close, Fidelity executed a 10-for-1 share split				
21	4.085	15.69	FSVLX	Fidelity Sel Cons Fina					

The Timer Digest ETF program

Since the last issue, there no changes to report.

Current holdings include:

ProShares Short High Yield ETF (SJB)
ProShares Short Real Estate ETF (REK)

Money Market Bal. \$62419.93

Performance: 2018 to 5/11 +0.69%, 2017 -2.40%, 2016 -1.10%, 2015 -0.02%, 2014 +0.22%, 2013 +1.07%, 2012 -0.86%, 2011 -5.09%, 2010 +7.97%, 2009 +3.20%.

The Diversified Select Program

Since the last issue, there are 2 changes to report. On 4/30, one-third of SPRXX was invested in FSENX at \$47.16. Also, FSDAX was sold at \$170.50; and proceeds invested in SPRXX.

Current holdings include: Energy and the Fidelity Money Market Fund (SPRXX).

Program Performance: 2018 to 5/11 -1.94%, 2017 +6.05%, 2016 +7.56%, 2015 -0.43%, 2014 +6.58%, 2013 +12.23%, 2012 +4.99%, 2011 -1.63%, 2010 +7.13%, 2009 +11.3%, 2008 -30.5%, 2007 +14.4%, 2006 +15.8%, 2005 +5.1%, 2004 +13.3%, 2003 +32.1%, 2002 -7.9%, 2001 -8.2%, 2000 +11.0%, 1999 +53.3%, 1998 +31.2%, 1997 +36.5%, 1996 +10.5%, 1995 +47.8% +36.5%, 1996 +10.5%, 1995 +47.8%.

Dow Jones 30 Industrials May 11, 2018 - DJIA: 24,831.17

There are no changes to report for the Dow Jones 30 portfolio since the last issue. indicators have retained a neutral profile in recent weeks as well.

The DJIA has gained 1.51% since the last issue; and is now up 0.45% year-to-date, on a price basis. DJIA relative performance has deteriorated. The Average now trails small- and mid-cap indices on both a short- and intermediate-term basis. Among individual Dow stocks, recent leadership has included: CVX, AAPL, MRK, INTC, CSCO, AXP, GE, V, XOM, and MSFT. Fundamentally, economic conditions remain favorable. However, the impact of potential trade conflicts on the earnings of multinational corporations continues to be a source of business and investor uncertainty. Technically, April's volatile trading pattern produced a sufficient base from which to launch an extension of the rebound. Seasonality will become less favorable this month and into the Fall, apart from welcome summer rallies. Sentiment

The current holdings and their costs are: Boeing (173.92), Caterpillar (158.30), Chevron (114.24), Intel (48.57), Microsoft (71.97).

Program performance: 2018 to 5/11 +4.03%, 2017 +20.95%, 2016 +4.65%, 2015 +6.84%, 2014 +9.56%, 2013 +14.73%, 2012 +6.05%, 2011 +4.81%, 2010 +8.04%, 2009 +7.3%, 2008 -37.7%, 2007 +19.3%, 2006 +12.2%, 2005 +0.4%, 2004 -2.4%, 2003 +18.6%, 2002 -14.6%, 2001 -10.3%, 2000 -28.8%, 1999 +41.1%, 1998 +33.4%, 1997 +27.7%, 1996 +15%, 1995 +20.1%, 1994 +4.7%, 1993 +27.6%, 1992 -3.2%, 1991 +46.5%, 1990 +0.1%, 1989 +23.1% (not including dividends, interest income, or commission expense).

Casper					Current				
Rank	Rank	Price	Symbol	Security Name	Rank	Rank	Price	Symbol	Security Name
1	5.804	54.67	*INTC	Intel Corp	17	3.891	59.69	MRK	Merck & Co
2	5.636	45.93	CSCO	Cisco Systems	18	3.887	66.93	DWDWP	DowDuPont Inc
3	5.426	342.46	*BA	Boeing Co	19	3.788	165.39	MCD	McDonalds Corp
4	5.181	131.82	V	Visa Inc	20	3.765	242.92	GS	Goldman Sachs Grp
5	5.095	97.70	*MSFT	Microsoft Corp	21	3.710	131.25	TRV	The Travelers Co
6	4.849	154.86	*CAT	Caterpillar Inc	22	3.657	35.50	PFE	Pfizer Inc
7	4.716	238.28	UNH	UnitedHealth Grp	23	3.548	127.24	JNJ	Johnson & Johnson
8	4.657	190.31	HD	Home Depot Inc	24	3.528	102.07	DIS	Walt Disney Co
9	4.552	113.86	JPM	JPMorgan Chase	25	3.515	48.62	VZ	Verizon Commu
10	4.527	188.59	AAPL	Apple Inc	26	3.475	144.14	IBM	Interna Bus Mach
11	4.491	129.84	*CVX	Chevron Corp	27	3.394	83.38	WMT	Wal-Mart Stores
12	4.486	101.42	AXP	American Express	28	3.383	42.14	KO	Coca-Cola Co
13	4.234	68.43	NKE	Nike Inc Cl B	29	3.366	205.16	MMM	3M Company
14	4.231	24831.17	DJ-30		30	3.109	73.37	PG	Procter & Gamble
15	4.000	124.48	UTX	United Technol	31	2.915	14.60	GE	General Electric
16	3.919	81.28	XOM	Exxon Mobil					

* Included in Portfolio

Purchase Recommendations

DJIA: 24,831.17

May 11, 2018

S&P 500: 2727.72

<u>Company Name</u>	<u>Exch. Code</u>	<u>Ticker Symbol</u>	<u>Casper Index</u>	<u>Recent Price</u>	<u>Ind. Stop</u>	<u>Current P-E</u>	<u>Current Div</u>	<u>Current Yield</u>	<u>5-Yr EPS Growth</u>	<u>Prj EPS Growth</u>	<u>3-5 Yr Apprec %</u>
ENCOMPASS HLTH Medical Care	NYSE	EHC	5.105	63.16	53.69	21.1	1.00	1.6%	10.0%	14.0%	89
EXPRESS SCRIPTS Health Care	OTC	ESRX	4.549	72.80	61.88	9.6	0.00	0.0%	14.0%	11.0%	80
OLIN CORP. Chemicals (Specialty)	NYSE	OLN	4.512	32.95	28.01	14.6	0.80	2.4%	NM	20.0%	93
PGT INNOVATIONS Building Materials	OTC	PGTI	4.828	18.65	15.85	24.2	0.00	0.0%	12.0%	16.0%	92
WORTHINGTON Steel	IND. NYSE	WOR	4.505	46.22	39.29	16.4	0.84	1.8%	6.0%	30.0%	98

Model Portfolio Report - May 11, 2018

Since the last issue, there have been no changes for the Model Portfolio.

The S&P 500 index finally surpassed the April 18 secondary high this past week. For the month so far, the index is higher by an impressive 3.01%, on a price basis. Relative style leadership is now positive on a one-month basis, with the Russell 2000 ahead of the S&P500, MidCap 400, and DJIA, respectively. The Russell 2000 also leads the MidCap 400, S&P 500, and DJIA, respectively over the three-month period.

Economic data remain positive even as the job market pushes further into an area typically associated with full employment. Investor attention may then turn toward evidence of inflation (wages, materials, cost of funds) to determine the equity market's vulnerability to rising interest rates.

Housing market data continue to be volatile. An exception has been the Case-Shiller Home Price Index which rose again in February (+0.8%). On the other hand, March Construction Spending fell 1.7%; partially offset by an upward revision to February (from 0.1% to 1.0%). New Home Sales rose 4.0% in March along with an upward revision to February (7.9%). Existing Home Sales also rose in March (1.1%); but with evidence of supply coming into a firm market. And, March Pending Homes Sales increased 0.4%; but below estimates (1.0%) and with a downward revision to February (from 3.1% to 2.8%). The housing market continues to present a favorable trend under the threat of a less accommodative Federal Reserve policy. The course of economic growth

and its impact on loan demand remain as the significant factors. In the meantime, housing market participants will likely continue to make their decisions in an effort to anticipate the size and frequency of monetary policy adjustments.

S&P sector leadership has been: Utilities, Energy, and Consumer Discretionary, respectively. Laggards are: Consumer Staples, Telecom Services, and Industrials, respectively.

Technically, the S&P 500 index chart pattern has improved with the recent move above 2709. On a preliminary basis, a triangle formation appears to be resolving to the upside. Further confirmation should be seen in breadth and volume figures as well as momentum during a test of resistance near 2750, then the February/March highs around 2780.

Model Portfolio Performance: 2018 to 5/11 +0.74%, 2017 +6.24%, 2016 +14.63%, 2015 -6.79%, 2014 -0.25%, 2013 +4.36%, 2012 +3.87%, 2011 -0.43%, 2010 +6.11%, 2009 +15.5%, 2008 -30.5%, 2007 +9.0%, 2006 +18.3%, 2005 +16.1%, 2004 +6.8%, 2003 +9.6%, 2002 -17.6%, 2001 -15.8%, 2000 +12.3%, 1999 +13.1%, 1998 +37.2%, 1997 +30.1%, 1996 +13.2%, 1995 +50.5%, 1994 +1.2%, 1993 +46%, 1992 -3.5%, 1991 +40%, 1990 -3.51%, 1989 +41.4% (not including dividends, interest income or commissions).

The Current Portfolio:

<u>Number</u>		<u>Purchase Price</u>	<u>Date</u>	<u>Current Price</u>	<u>Casper Index</u>
8136	Iridium Commu.	8.93	10/20/14	12.00	4.078
1836	AerCap Holdings	46.89	06/29/17	55.31	4.209

Current Cash Balance \$698,551.54

Timer Digest

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